

Online Investing

## Illustration of Charges

### Costs and Charges information

This document provides you with costs and charges information regarding our charges and, where relevant, the costs within an investment product. It is not marketing material.

### Annual charges

These are the annual costs based on indicative investment amounts. They assume there is no growth in the value of the portfolio over time. A breakdown of our trading costs is shown below, followed by a table showing the effect of charges over time.

Cost Category	% of investment	£5,000 lump sum invested into an active fund only	£10,000 lump sum invested into shares (single company)	£50,000 lump sum split equally between an active fund and shares (single company)	£100,000 lump sum split equally between an active fund and shares (single company)	£500/month regular savings plan (funds only) costs
Our annual fee	0.30% (min £60, max £600 per annum)	£60	£60	£150	£300	£60
Our online trading charges (apply only after Trading Credits have been used)	£10 (shares), £4 (funds)	£4	£10	£14	£14	£0
Product provider costs*	1.50% (funds only)	£75	£0	£375	£750	£49.28
Third party payments received by us	£0	£0	£0	£0	£0	£0
<b>Total (£)</b>		<b>£139</b>	<b>£70</b>	<b>£539</b>	<b>£1,064</b>	<b>£109.28</b>
<b>Total (%)</b>		2.78%	0.70%	1.10%	1.10%	1.82%

We will not levy any entry or exit costs so initial and subsequent year charges are the same, but on occasion these might be levied by the fund manager.

\*Third party costs will vary. We are using 1.5% as an example but the charges of many funds will be lower.

## Cumulative effect of charges on your investment's return

The total charges deducted will reduce any investment return. The following table shows the effect fees and charges can have on performance. It uses a sample return of 5% a year although future performance cannot be guaranteed. The purpose is to show you what you might get back after all costs and charges.

<b>£10,000 lump sum invested equally into a fund and shares (single company) with an assumed growth rate of 5%</b>	<b>1 years</b>	<b>5 years</b>
Trading charges (initial charge)	£14	£14
Annual charges*	£60*	£60*
Effect of charges on return (£)**	-£139.99	-£752.72
Effect of charges on return (%)**	-1.40%	-7.53%
What you might get back at 5%	£10,356.07	£12,015.04

This illustration assumes that costs occur evenly throughout the year, charges are paid out of the investment evenly throughout the year, and that an annual growth rate of 5% applies evenly throughout the year, before any charges including product charges. The figures are estimates and may change and have been rounded to the nearest two decimal places.

In the one-year example, charges would reduce the amount your investment grows each year by 1.40%. Putting it another way, this would have the effect of bringing the illustrated growth down from 5% to 3.60%.

In the five-year example, the charges would have the effect of bringing the illustrated investment growth down from 27.63% to 20.10%.

\* based on a portfolio of £10,000 attracting our minimum annual fee of £60.

\*\*applied to initial sum invested less initial charge, so in this example £9,986. Also inclusive of product provider costs on the 50% portfolio share held in funds, attracting as an example 1.5% costs.